

Instrument of proxy

Instrument of proxy to the Annual General Meeting of P/F BankNordik, on Thursday 21 March 2019, 5.00 p.m. GMT

Name: _____

Address: _____ Postal code / City: _____

VP reference: _____

Undersigned principal(s) hereby authorize(s) the persons or entities indicated as "Attorneys" below to act on my/our behalf at the P/F BankNordik's Annual General Meeting on Thursday 21 March 2019 and to vote in respect of my/our total holding of shares in P/F BankNordik as set out below. We/I have been made aware about the admission slip and agenda for the Annual General Meeting.

This proxy is valid for my/our total holding of shares registered in the Bank's register of shareholders on the record day. The record day is Thursday 14 March 2019.

Attorneys: (Please mark)

	Person/entity: _____ Name Address Postal code and city
	The Board of Directors of P/F BankNordik with right of substitution to vote according the Board's own wishes.
	The Board of Directors of P/F BankNordik with instructions to vote as marked. (please tick off "FOR", "BLANK" or "AGAINST" according to how you want to vote)

Voting instructions (if any) (references are made to the agenda of the Annual General Meeting):

	FOR	BLANK	AGAINST
2. Submission of Annual Report 2018 for adoption, including the annual accounts with the auditors' report			
3. Proposal for allocation of profit according to the adopted annual report			
4. Election of members to the Board of Directors			
a) The Board of Directors proposes that the general meeting elects six Board Members to the Board of Directors			
b) Election of members to the Board of Directors			
Stine Bosse (re-election)			
Barbara Pállsdóttir Vang (re-election)			
Kim Jacobsen (re-election)			
Jógvan Jespersen (re-election)			
John Henrik Holm (re-election)			
Gunnar Nielsen (election)			

	FOR	BLANK	AGAINST
5. Appointment of external auditor(s) Re-election of Januar , lóggilt grannskoðanarvirki P/F (authorized audit company) and re-election of Price-waterhouseCoopers			
6. Proposal from the Financing Fund of 1992, and proposal by the Board of Directors to amend the Articles of Association a) Revoking the quorum-requirement in section 9.2 of the Articles of Association			
b) Reduction of BankNordik's share capital and consequently amending article 4.1 of the Articles of Associations			
7. Proposal from the Board of Directors to renew and extend the existing authority to acquire own shares			
8. The Board of Directors' proposal for remuneration of the Board of Directors in 2019			

This proxy is valid for all subjects handled at the annual general meeting. Where new proposals are submitted and put to vote, including proposed amendments or proposals on election of board members, the attorney votes according to his/her own wishes with this proxy on behalf of the principal.

Date: / -2019

Signature: _____

The instrument of proxy must be delivered to the Board secretariat in the Bank's Head Office in Oknarvegur 5, P.O. Box 3048, FO-110 Tórshavn, no later than Monday March 18, 2019 at 4 p.m. GMT. The deadline for ordering admission cards is Monday, March 18, 2019 at 4 p.m. GMT. See also the notice to convene annual General Meeting for more information.