

Instrument of proxy

Instrument of proxy to the extraordinary General Meeting of P/F BankNordik, on Wednesday 17 August 2022, 5.00 p.m. GMT

Name: _____

Address: _____ Postal code / City: _____

VP reference: _____

Undersigned principal(s) hereby authorize(s) the persons or entities indicated as "Attorneys" below to act on my/our behalf at the P/F BankNordik's extraordinary General Meeting on Wednesday 17 August 2022 and to vote in respect of my/our total holding of shares in P/F BankNordik as set out below. We/I have been made aware about the admission slip and agenda for the extraordinary General Meeting.

This proxy is valid for my/our total holding of shares registered in the Bank's register of shareholders on the record day. The record day is Wednesday 10 August 2022.

Attorneys: (Please mark)

| | |
|--------------------------|---|
| <input type="checkbox"/> | Person/entity: _____ Name Address Postal code and city |
| <input type="checkbox"/> | The Board of Directors of P/F BankNordik with right of substitution to vote according to the Board's own wishes. |
| <input type="checkbox"/> | The Board of Directors of P/F BankNordik with instructions to vote as marked. (Please tick off "FOR", "AGAINST" or "ABSTAIN" according to how you want to vote. |

Voting instructions (if any) (references are made to the agenda of the extraordinary General Meeting):

| | FOR | AGAINST | ABSTAIN | Board of Director's recommendations |
|---------------------------------------|-----|---------|---------|-------------------------------------|
| 1. Appointment of external auditor(s) | | | | FOR |

This proxy is valid for all subjects handled at the extraordinary general meeting. Where new proposals are submitted and put to vote, including proposed amendments or proposals on election of board members, the attorney votes according to his/her own wishes with this proxy on behalf of the principal.

Date: / - 2022

Name [block letters]: _____ Signature: _____

The instrument of proxy must be delivered to the Board secretariat in the Bank's Head Office in Oknarvegur 5, P.O. Box 3048, FO-110 Tórshavn, no later than Friday 12 August 2022 at 4 p.m. GMT. The deadline for ordering admission cards is Friday, 12 August 2022 at 4 p.m. GMT. See also the notice to convene annual General Meeting for more information.